



Melco Crown Entertainment
新濠博亞娛樂

FOR IMMEDIATE RELEASE

**Melco Crown Entertainment Supports Local Film *Our 17*
Contributing to Macau's Creative and Cultural Industry**

Macau, March 28, 2017 – Melco Crown Entertainment Limited (NASDAQ: MPEL) (“**Melco Crown Entertainment**”, “**MCE**” or the “**Company**”), a developer, owner and operator of gaming and entertainment resort facilities in Asia, has long been committed to inspiring and inculcating local talents for Macau's creative and cultural industry. Last summer, the Company supported the filming of *Our 17*. The inspirational film, made by young local director Emily Chan, tells the story of a group of middle school students pursuing their dreams. The premiere was held at Studio City's Studio 8 last night for an audience of over 500.

Officiating guests of the premiere included **Dr. Alexis Tam, Secretary for Social Affairs and Culture of Macao SAR; Ms. Xu Ting, Director of Culture & Education Department, Liaison Office of the Central People's Government in Macau SAR; Mr. Lawrence Ho, Chairman and CEO of Melco Crown Entertainment; Mr. Leong Heng Teng, Chairman of Executive Committee, Foundation of Cultural Industry of Macau; Mr. Kou Hoi In, Chairman of Board of Director, Chinese Chamber of Macau, Representative of NPCPRC; Mr. Lao Ngai Leong, President, Association of Returned Overseas Chinese Macau, Representative of NPCPRC; Ms. Leong Lai, Director of Education and Youth Bureau of Macau SAR; Mr. Ip Sio Kai, Deputy General Manager, Bank of China Macau; Mr. Fred Ma, Chairman of Executive Committee, Foundation of Science & Technology Development of Macau; Mr. Si Ka Lom, Member of the Legislative Assembly of Macau; Mr. Edmund Wong, President of General Assembly, Macau Advertisement Association; Ms. Wong Wa, Chairman of Executive Committee, Macau Youth Association for the Advancement of Innovative Entrepreneurship and Ms. Emily Chan, Director of *Our 17*.**

Dr. Alexis Tam said at the premiere, “I would like to congratulate Ms. Emily Chan for the success of *Our 17*. It has certainly become Macau's pride. As a movie enthusiast, I am very supportive of local young people's dreams to make movies. The Government has been committed to the diversification of Macau's economy, and created some good platforms including scholarships and grants for young talents in the film and television production

spectrum of creative and cultural industry to pursue their dreams. These young people have produced impressive works that shine in the international arena. In addition to government policies and resources, the support from corporations is also very important to these young people. A very good example would be Melco Crown Entertainment's support to *Our 17* in both funding and filming, which has enabled Emily and the team of young filmmakers to realize their dream. I would like to take this occasion to encourage young people to seize the opportunity, show persistence even in the face of adversity, and continue to pursue their dreams."

Mr. Vincent Ip, President-elect of the Macao Youth Association for the Advancement of Innovative Entrepreneurship, said, "The success of the film demonstrated the Government's care for the local youth. It also realized Melco Crown Entertainment's corporate social responsibility commitment in offering local talents opportunities to pursue their dreams and make their mark on the world. Our special thanks go to Dr. Alexis Tam and MCE, who had shown tremendous trust and support in young creators. We believe that support from the government and corporations will inspire more local youth to 'make the impossible possible'. We hope that youth and students in Macau are encouraged by this film and grasp the opportunities – offered by our country, the SAR Government, corporations, and the society – to contribute to the development of the cultural industry, and to Macau's quest to become a World Center of Tourism and Leisure."

Ms. Akiko Takahashi, Executive Vice President, Chief Officer of Human Resources and Corporate Social Responsibility of Melco Crown Entertainment, said, "Melco Crown Entertainment has always supported the development of Macau's creative industry and encouraged local creation. We are dedicated to nurturing local young talents. Setting in Macau, *Our 17* sends a message to young people to follow their dreams. This aligns perfectly with MCE's philosophy – to inspire young people to dare to dream. It has been a privilege to support Emily Chan, a talented young director. We are very pleased to see the film selected as one of the opening films at the Macau Film Festival before its official screening. It is a great recognition for Emily and our collaboration."

Melco Crown Entertainment offered its full support to the production of *Our 17*, providing sponsorships as well as filming locations at Studio City and City of Dreams.



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Melco Crown Entertainment - Innovating excitement for a new age.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment’s business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation’s subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of Melco Crown Entertainment.

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